

Certificate of Employers' Liability Insurance

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 (the Regulations), one or more copies of this certificate must be displayed at each place of business at which the Policyholder employs persons covered by the Policy)

Policy No : 033759/03/11

1. Name of Policyholder : TGM Environmental Ltd & The Waste Paper Co Ltd
2. Date of commencement of insurance policy : 31 March 2011
3. Date of expiry of insurance policy : 30 March 2012

We hereby certify that subject to paragraph 2:-

1. the Policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney, or to offshore installations in any waters outside the United Kingdom to which the Employers' Liability (Compulsory Insurance) Act 1969 or any amending primary legislation applies (b)
2. (a) the minimum amount of cover provided by this policy is no less than £5,000,000 (c).

Signed on behalf of Faraday Reinsurance Co. Limited (Authorised Insurers)



Lord Ashton of Hyde
Chief Executive Officer

Notes:

- (a) Where the employer is a company to which regulation 3 (2) of the Regulations applies, the certificate shall state in a prominent place, either that the policy covers the holding company and all its subsidiaries, or that the policy covers the holding company and all its subsidiaries except any specifically excluded by name, or that the policy covers the holding company and
- (b) Specify applicable law as provided for in regulation 4 (6) of the Regulations.
- (c) See regulation 3(1) of the Regulations and delete whichever of paragraphs 2(a) or 2(b) does not apply. Where 2(b) is applicable, specify the amount of cover provided by the relevant policy. (Paragraph 2(b) does not apply and is deleted.)

Note: The information below this line does not form part of the statutory certificate. Those Underwriters at Lloyd's on whose behalf this certificate is issued require the following information to be entered by the issuing intermediary:

Name and address of issuing intermediary:

S K Underwriting Limited, Loxley House, New Road, Chatham, Kent ME4 4QA

Issuing intermediary's reference: N/A

(if different from the Policy Number stated above)

